

**THE GLADES ON SYLVAN LAKE HOA**

**FINANCIAL STATEMENT**

For the period ending  
February 29, 2008

Prepared by:  
**ATTWOOD-PHILLIPS INC**  
A Division of the Continental Group Inc  
1350 Orange Ave  
Suite 100  
Winter Park, FL 32789  
407-644-4500

<b>Balance Sheet Statement</b> <b>2173 THE GLADES ON SYLVAN LAKE HOA</b> <b>02/29/2008</b>
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ATTWOOD-PHILLIPS INC  
1350 ORANGE AVE STE 100  
WINTER PARK FL 32789-4932

Account	Description	As of February	Prior Month	Inc/(Dec)
<b>ASSETS</b>				
<b>***CURRENT ASSETS</b>				
10010 39	Cash-Operating First Nat'l Bank	82 044	59 775	22 269
10014 39	Cash-Money Market First Nat'l Bank	36,346	36 245	100
10300	Accounts Receivable	15 494	683	14 811
10320	Accrued Assessment Income	0	8 063	(8,063)
10500	Prepaid Insurance	5 400	6 041	(642)
<b>**TOTAL CURRENT ASSETS</b>		<u>\$139 283</u>	<u>\$110 807</u>	<u>\$28 476</u>
<b>**RESTRICTED FUNDS</b>				
12010 39	Cash-Reserves First Nat'l Bank	32 302	32 240	62
<b>**TOTAL RESTRICTED FUNDS</b>		<u>\$32 302</u>	<u>\$32 240</u>	<u>\$62</u>
<b>**OTHER ASSETS</b>				
19010	Utility Deposits	763	763	0
<b>**TOTAL OTHER ASSETS</b>		<u>\$763</u>	<u>\$763</u>	<u>\$0</u>
<b>**TOTAL ASSETS</b>		<u>\$172 348</u> =====	<u>\$143 810</u> =====	<u>\$28 538</u> =====
<b>LIABILITIES</b>				
<b>**CURRENT LIABILITIES</b>				
20000	Accounts Payable	279	0	279
20010	Accrued Expenses	857	915	(58)
20100	Prepaid Assessments	928	55 094	(54 166)
20150	Deferred Assessments	80,625	0	80 625
<b>**TOTAL CURRENT LIABILITIES</b>		<u>\$82 689</u>	<u>\$56,010</u>	<u>\$26 679</u>
<b>**RESERVE LIABILITIES</b>				
30000 14	Reserves Docks/Pilings	6 679	6 679	0
30000 15	Reserves Contingency	1 076	1 076	0
30000 55	Reserves Recreation	4 100	4 100	0
30000 70	Reserves Tennis Court	141	141	0
30000 71	Reserves Tot Lot	2 148	2 148	0
30000 94	Reserves General	9 050	9 050	0
30005 12	Reserves Fountains	509	509	0
30005 24	Reserves Gazebos/Parks	5,363	5 363	0
30005 26	Reserves Irrigation	2 152	2,152	0
30080	Reserves - Interest	1 083	1 021	62
<b>**TOTAL RESERVE LIABILITIES</b>		<u>\$32 302</u>	<u>\$32 240</u>	<u>\$62</u>
<b>**TOTAL LIABILITIES</b>		<u>\$114 991</u>	<u>\$88 250</u>	<u>\$26 741</u>
<b>EQUITY</b>				
<b>***MEMBERS EQUITY</b>				
38880	Fund Balance	51 934	51 934	0
	Current Year Net Income/(Loss)	5 423	3 626	1 797

**Balance Sheet Statement**  
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ATTWOOD-PHILLIPS INC  
1350 ORANGE AVE STE 100  
WINTER PARK FL 32789-4932

Account	Description	As of February	Prior Month	Inc/(Dec)
**TOTAL MEMBERS EQUITY		<u>\$57 357</u>	<u>\$55 560</u>	<u>\$1,797</u>
**TOTAL LIABILITIES & EQUITY		<u>=====</u> \$172 348	<u>=====</u> \$143 810	<u>=====</u> \$28 538